

Media release of 25th January 2018

Evolute Group AG: Peter A.C. Blum passes on Chairman of the Board to Michael Hartweg

As of 1st of January Michael Hartweg assumed the position as the Chairman of Evolute Group AG. Hartweg takes over the position from Peter A.C. Blum, who had been in this function since Swisscomply was founded in 2013 and will continue to play an important role within Evolute Group AG as a member of the Board of Directors. Both Blum and Hartweg took great influence on the merger of the two companies and the successful implementation of new structures. Due to the fast growth, Evolute plans to increase its Board of Directors in the middle term.

Hartweg is well-known in the Swiss Financial Market as one of the co-founders of the derivatives specialist Leonteq. Evolute has the great opportunity to profit from Hartweg's valuable experience in building up FinTech Companies. To say the least, Hartweg has big plans for Evolute: "Independent Asset Managers that aim to be successful in the future, will be forced to rely on technological support. Due to the further development of the Wealth Management Platform and the unique hybrid technology for customized portfolio optimization, Evolute is very well positioned. I am very confident that Evolute's future is bright, and that we will master the challenges facing us along the way".

Besides his FinTech engagement, the father of three is the owner of MICA Ventures AG and chairman of the Board of Directors for Biathlon Arena Lenzerheide AG. Hartweg and Blum, the latter being former Regional Director EMEA of Microsoft, both display an impressive network Evolute is going to capitalize on.

Further information

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Evolute Group AG company profile

Evolute Group AG was founded in 2016 and is, with more than 50 employees, one of the largest and fastest growing providers of comprehensive technology and outsourcing solutions for portfolio and asset management in Switzerland. Evolute Group AG is a reliable partner for banks and asset managers with and without collective investments with regard to the outsourcing of comprehensive software solutions, compliance & legal, risk management and data operations. Evolute Group AG is based in Zug and has offices in Zurich/Switzerland and Lviv/Ukraine.